THE NATURAL HISTORY MUSEUM

# TRADING COMPANY LIMITED

Minutes of a meeting of The Natural History Museum Trading Company held in the Director’s Office of the Natural History Museum on 28th March 2017.

**Present: Michael Dixon**

**Neil Greenwood**

**Apologies: Stephen Green**

1. **Chairman**

It was resolved that Michael Dixon be appointed chairman of the meeting.

1. **Gift aid transfer**

It was resolved that profits for 2016-17, up to a maximum of £10m, would be transferred under gift aid to the Natural History Museum.

1. **Risk Management**

The Directors considered the risks to business performance faced by the Natural History Museum Trading Company Ltd. It was agreed that the key risks are those which impact upon the volume of visitors to the Natural History Museum including risks to tourism in London, brand and reputation, the overall state of the economy and those which relate to carrying out international business.

It was noted that risk management is fully embedded within the annual business planning processes carried out by business unit managers, and this includes the development and implementation of risk management strategies.

1. **Any other business**

None.

**Neil Greenwood**

**Company Secretary**

**28th March 2017**